

## ***Capital Hangar Replacement Project-Budget Ordinance***

It is estimated that the following revenues will be available for a multi-year project through multiple fiscal years beginning July 1, 2020 and ending April 22, 2023.

2020 Carteret County Matching funds	\$ 821,950.00
2020 EDA Grant Funds	\$3,287,800.00
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Total Funds Available	\$4,109,750.00

The following amounts are hereby appropriated for the Carteret Airport Authority operation and its activities for the current fiscal year.

Administrative Expenses	\$ 30,000.00
Project Inspection Fees	\$155,000.00
Site Work	\$913,250.00
Demolition & Removal	\$161,500.00
Construction	\$2,590,000.00
Contingencies	\$ 260,000.00

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\$4,109,750.00

Adopted

This the 27<sup>th</sup> day of August, 2020

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Chairman, Patrick Joyce